

# **BEARFACTS** 1989 – 1999 **Teton**, **Wyoming** [56039]

Teton is one of 23 counties in Wyoming. It is part of the Jackson, WY-ID Micropolitan SA. Its 1999 population of 17,672 ranked 10th in the state.

## PER CAPITA PERSONAL INCOME

In 1999 Teton had a per capita personal income (PCPI) of \$59,535. This PCPI ranked 1st in the state and was 224 percent of the state average, \$26,536, and 213 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 10.5 percent from 1998. The 1998-1999 state change was 6.8 percent and the national change was 3.9 percent. In 1989 the PCPI of Teton was \$29,725 and ranked 1st in the state. The 1989-1999 average annual growth rate of PCPI was 7.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 1999 Teton had a total personal income (TPI) of \$1,052,096\*. This TPI ranked 3rd in the state and accounted for 8.1 percent of the state total. In 1989 the TPI of Teton was \$326,110\* and ranked 9th in the state. The 1999 TPI reflected an increase of 15.7 percent from 1998. The 1998-1999 state change was 7.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 12.4 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Teton. In 1999 net earnings accounted for 48.8 percent of TPI (compared with 58.0 in 1989); dividends, interest, and rent were 47.9 percent (compared with 37.0 in 1989); and personal current transfer receipts were 3.3 percent (compared with 5.0 in 1989). From 1998 to 1999 net earnings increased 18.1 percent; dividends, interest, and rent increased 13.7 percent; and personal current transfer receipts increased 9.6 percent. From 1989 to 1999 net earnings increased on average 10.5 percent each year; dividends, interest, and rent increased on average 15.4 percent; and personal current transfer receipts increased on average 8.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Teton increased from \$544,235\* in 1998 to \$647,101\* in 1999, an increase of 18.9 percent. The 1998-1999 state change was 7.2 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$223,967\* to the 1999 estimate was 11.2 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.